

Mount Zion Evangelical Lutheran Church of Waterloo
Comparative Statement of Funds - 2021
For the Eight Months ending August 31, 2021

Comments:

1.) **Ministry & Mission (Current) Account** - Results for the eight month period ending August 31st reflect a deficit of \$7,403, compared with a budgeted deficit of \$32,586 for a favourable deviation of \$25,183. Total receipts are \$11,952 higher than plan, and disbursements are lower by \$13,231. The improvement in receipts is primarily due to unbudgeted items including Government Wage supports, a gain on sale of investments, partially offset by lower rental income.

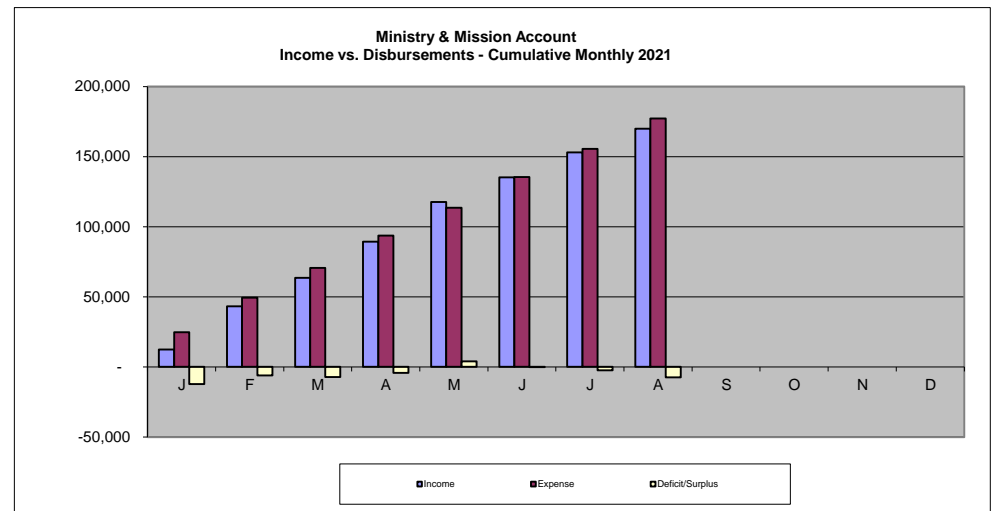
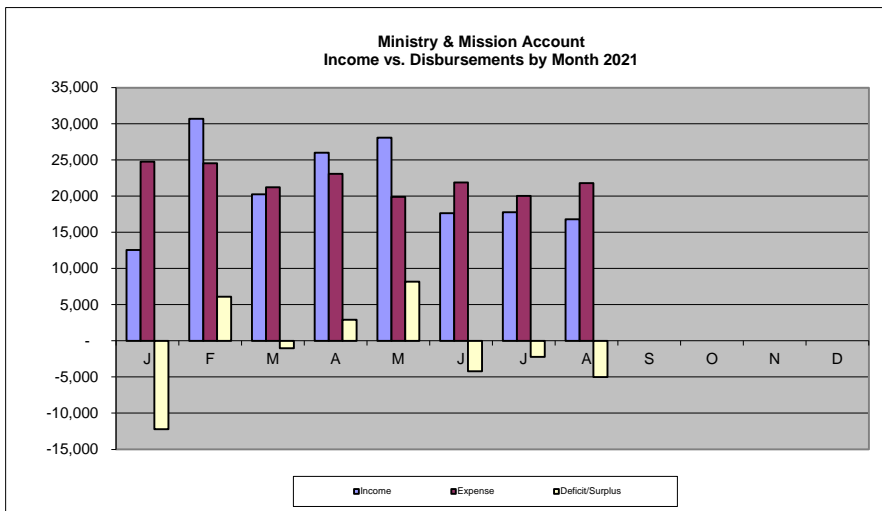
- Total net receipts of \$169,815 are **\$11,952 better than plan** as follows:

- Member receipts of \$115,427 are **\$3,093 below plan**.

- Rental income of \$17,688 is **lower by \$8,248** due primarily to the loss of parking revenue from Equitable Life who have canceled their contracted in the last half.

- Other income of \$36,699 is **\$23,292 better** than plan due unbudgeted receipts including \$16,185 in Government support (CEWS) & Investment income of \$4,422, and \$2,685 in Seniors grants. Other items that were budgeted includes \$11,907 in Endowment fund income and \$1,500 in grants from Synod in support of the Café.

- Total Disbursements of \$177,218 are **\$13,231 lower than plan**. Staff costs lower by \$6,233, Committee Expense lower by \$1,839, and Church Operating cost lower by \$5,159.



2.) **Benevolence - Regular** - Total receipts from members of \$13,294 compare to \$15,150 in budget and \$13,887 in the prior year. Disbursements of \$13,294 were made to Synod.

3.) **Benevolence - Special appeals** - Total receipts of \$31,093 include grants of \$9,000 for Open Sesame, and \$2,590 in support of Uplifting Young Adults as managed by Kristina Kuhnert. Member contributions of \$19,503 were in support of other causes which includes our Adopt-a-cause SHOW to which \$7,110 has been contributed.

4.) **Capital Account** - Total capital receipts are \$11,094 and disbursements of \$46,748 result in a \$35,654 use of funds. This includes payment for the new roof. Capital fund balances at month end are \$88,462.

5.) **Rental Properties** - Receipts of \$28,910 and expenses of \$18,795 were realized resulting in a \$10,115 surplus. Expenses included \$4,017 in refurbishment costs at 235 Dawson which completed this year. Rental property funds at month end are in a deficit position of \$28,684. This deficit will continue to be reduced with the increased rents as both properties are now rented and only normalized expenses will be incurred.

6.) **Special Accounts** - Special funds have decreased by \$2,740 due primarily to payment of investment income from our Endowment fund and transferred to the Ministry & Mission account. Fund balances total \$212,081 comprised of: Endowment fund \$114,643, Contingency fund \$60,378, Music on the Mount \$9,676, Memorials \$19,581, Youth Funds \$7,245, and Spiritual Retreat fund \$559. Memorial funds increased by \$10,433 this year which includes bequests of \$5,000 from the estate of long time members Charlie Ernst, and \$5,000 from the estate of . Rose Frim.

**Mount Zion Evangelical Lutheran Church of Waterloo
FY 2021 Actual**

| | Actual | | | | | | | | | | | | Actual Ytd | YTD Budget | YTD Prior Yr | Annual | |
|--|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|-----------|----------|----------|----------|----------------|----------------|----------------|----------------|----------------|
| | January | February | March | April | May | June | July | August | September | October | November | December | | | | Budget 2021 | Actual 2020 |
| Weeks | 5 | 4 | 4 | 4 | 5 | 4 | 4 | 5 | - | - | - | - | 35 | 35 | 35 | | 52 |
| MINISTRY & MISSION ACCOUNT | | | | | | | | | | | | | | | | | |
| Receipts | | | | | | | | | | | | | | | | | |
| Envelope Current Receipts | 10,987 | 14,222 | 14,124 | 14,052 | 20,432 | 14,123 | 15,244 | 12,081 | - | - | - | - | 115,262 | 117,500 | 121,554 | 197,000 | 202,972 |
| Initial Offering Receipts | 60 | 70 | 20 | 15 | - | - | - | - | - | - | - | - | 165 | - | 215 | - | 215 |
| Plate Receipts | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 492 | - | 498 |
| Sunday School Receipts | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 15 | - | 15 |
| Flowers/Music/Worship Receipts | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 97 | - | 97 |
| Confirmation Camp Receipts | - | - | - | - | - | - | - | - | - | - | - | - | - | 1,020 | - | 1,020 | - |
| Health Council Income - Mtz Café | 1,500 | - | - | - | - | 2,685 | - | - | - | - | - | - | 4,185 | 1,500 | 1,851 | 2,100 | 3,111 |
| Little Mountain Rental Income | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Facilities Rental Income | - | - | - | - | 200 | 1,000 | 3,000 | 3,000 | - | - | - | - | 7,200 | 9,888 | 7,544 | 20,000 | 6,232 |
| Parking Rental Income | - | - | - | 6,804 | 6,804 | - | - | - | - | - | - | - | 13,608 | 20,625 | 20,412 | 27,500 | 27,216 |
| Transfers to Capital (15% rentals) | - | - | - | (1,020) | (1,050) | (150) | (450) | (450) | - | - | - | - | (3,120) | (4,577) | (4,145) | (7,125) | (5,165) |
| Gov't Grant - CEWS (Emerg. Wage Subsidy) | - | 4,470 | 6,088 | 1,731 | 1,713 | - | - | 2,183 | - | - | - | - | 16,185 | - | 20,747 | - | 18,674 |
| Deficit Reduction Response | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Consecration & Dedication Fund | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| ELFEC Endowment Fund Interest | - | 11,907 | - | - | - | - | - | - | - | - | - | - | 11,907 | 11,907 | 14,391 | 11,907 | 14,391 |
| Gain or (Loss) on Sale of Investments | - | - | - | 4,422 | - | - | - | - | - | - | - | - | 4,422 | - | - | - | (445) |
| Miscellaneous Receipts | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 109 | - | 259 |
| Total Receipts | 12,547 | 30,669 | 20,232 | 26,004 | 28,099 | 17,658 | 17,794 | 16,814 | - | - | - | - | 169,815 | 157,863 | 183,282 | 252,402 | 268,071 |
| Disbursements | | | | | | | | | | | | | | | | | |
| Staff Costs | | | | | | | | | | | | | | | | | |
| Salary - (Pr. Phillip) | 4,280 | 4,280 | 4,280 | 4,280 | 4,280 | 4,280 | 4,280 | 4,280 | - | - | - | - | 34,240 | 34,239 | 33,486 | 51,359 | 50,229 |
| Housing - (Pr. Philip) | 2,047 | 2,047 | 2,047 | 2,047 | 2,047 | 2,047 | 2,047 | 2,047 | - | - | - | - | 16,375 | 16,375 | 15,363 | 24,563 | 23,045 |
| Auto Expense - (Pr. Philip) | 263 | 263 | 263 | 263 | 263 | 263 | 263 | 263 | - | - | - | - | 2,100 | 2,100 | 2,050 | 3,150 | 3,075 |
| Cont. Ed. Books - (Pr. Philip) | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 333 | 30 | 500 |
| Cont. Education - (Pr. Philip) | 50 | 50 | 50 | 50 | 50 | 50 | 50 | 50 | - | - | - | - | 400 | 400 | 400 | 600 | 600 |
| Staff costs - (Pastor Philip) | 6,639 | 6,639 | 6,639 | 6,639 | 6,639 | 6,639 | 6,639 | 6,639 | - | - | - | - | 53,115 | 53,448 | 51,329 | 80,172 | 76,979 |
| Staff costs - (Deacon Scott) | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Interim & Pastoral Supply | - | - | - | - | - | - | - | 412 | - | - | - | - | 412 | 1,600 | 250 | 2,000 | 250 |
| Facility Rental Staff support | - | - | - | - | - | - | - | - | - | - | - | - | - | 300 | 75 | 900 | 75 |
| Additional Staff Support | - | - | 12 | - | 135 | - | - | - | - | - | - | - | 147 | 5,100 | 490 | 8,500 | 1,244 |
| Secretary - Salary | 2,088 | 2,088 | 2,088 | 2,282 | 2,000 | 2,000 | 2,000 | 2,000 | - | - | - | - | 16,545 | 16,701 | 16,458 | 25,051 | 24,625 |
| Music Director - Salary | 2,460 | 2,460 | 2,515 | 2,515 | 2,515 | 2,515 | 2,515 | 2,515 | - | - | - | - | 20,012 | 20,450 | 14,760 | 30,675 | 24,599 |
| Interim Music Director | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 4,000 | - | 4,000 |
| Parish Nurse - Salary | 2,283 | 1,780 | 1,780 | 1,780 | 1,780 | 1,780 | 1,780 | 1,780 | - | - | - | - | 14,743 | 14,239 | 13,926 | 22,109 | 20,889 |
| Bookkeeper - Contract | 696 | 696 | 696 | 696 | 696 | 696 | 696 | 696 | - | - | - | - | 5,570 | 5,570 | 5,448 | 8,355 | 8,171 |
| Honorarium - Bulletin Team | - | - | - | - | - | - | - | - | - | - | - | - | - | 375 | 375 | 750 | 750 |
| Staff costs - Others & Contract | 7,527 | 7,024 | 7,091 | 7,274 | 7,127 | 6,992 | 6,992 | 7,404 | - | - | - | - | 57,429 | 64,335 | 55,781 | 98,340 | 84,604 |

| | Actual | | | | | | | | | | | | Actual Ytd | YTD Budget | YTD Prior Yr | Annual | |
|---|-----------------|---------------|----------------|---------------|---------------|----------------|----------------|----------------|-----------|----------|----------|----------|----------------|-----------------|----------------|-----------------|-----------------|
| | January | February | March | April | May | June | July | August | September | October | November | December | | | | Budget 2021 | Actual 2020 |
| Staff Retreat | | | | | | | | | | | | | - | - | - | | |
| C.P.P. Expense | 515 | 626 | 515 | 858 | 510 | 510 | 510 | 510 | - | - | - | - | 4,556 | 4,063 | 3,738 | 5,314 | 4,751 |
| E.I. Expense | 225 | 355 | 225 | 620 | 224 | 224 | 224 | 224 | - | - | - | - | 2,320 | 1,804 | 1,797 | 2,272 | 2,237 |
| Workers Compensation Expense | 41 | 41 | 41 | 42 | 40 | 40 | 40 | 40 | - | - | - | - | 324 | 326 | 318 | 489 | 477 |
| ELCIC Pension 8% Expense | 506 | 506 | 506 | 506 | 506 | 506 | 506 | 506 | - | - | - | - | 4,049 | 4,049 | 3,908 | 6,074 | 5,862 |
| ELCIC Pension 2% Expense | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| ELCIC Group Ben. 3.5% | 221 | 221 | 221 | 221 | 221 | 221 | 221 | 221 | - | - | - | - | 1,772 | 1,771 | 1,954 | 2,657 | 2,931 |
| Extended Health/Dental - Pastors | 378 | 378 | 378 | 378 | 378 | 378 | 378 | 378 | - | - | - | - | 3,024 | 3,024 | - | 4,536 | - |
| Benefit Costs | 1,887 | 2,127 | 1,887 | 2,625 | 1,880 | 1,880 | 1,880 | 1,880 | - | - | - | - | 16,044 | 15,038 | 11,715 | 21,342 | 16,258 |
| Total Staff & Benefits | 16,053 | 15,790 | 15,617 | 16,538 | 15,646 | 15,511 | 15,511 | 15,923 | - | - | - | - | 126,588 | 132,821 | 118,826 | 199,854 | 177,841 |
| Committee Expenses | | | | | | | | | | | | | | | | | |
| Worship - Supplies | 25 | 357 | 172 | 150 | 140 | 231 | - | 29 | - | - | - | - | 1,103 | 600 | 187 | 1,500 | 1,663 |
| Worship - Music | 240 | 797 | 449 | 200 | - | 175 | - | 200 | - | - | - | - | 2,062 | 3,000 | 1,361 | 4,400 | 1,911 |
| Stewardship Committee | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Communication Committee | 78 | - | - | 132 | - | - | - | 188 | - | - | - | - | 398 | 1,100 | 743 | 2,000 | 1,241 |
| Learning - Adult Education | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Learning - confirmation | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 150 | - | 221 |
| Learning - Nursery | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Learning - Sunday School | - | - | - | - | - | - | - | - | - | - | - | - | - | 600 | - | 600 | 98 |
| Learning - VBS | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Confirmation Camp | - | - | - | - | - | - | - | - | - | - | - | - | - | 2,550 | - | 2,550 | - |
| Finance Committee | - | - | 203 | 528 | - | - | - | - | - | - | - | - | 731 | 725 | 1,112 | 1,400 | 1,647 |
| Health Council - Mt. Zion Café | 41 | 54 | - | - | - | 2,499 | - | - | - | - | - | - | 2,594 | 860 | 168 | 3,160 | 1,698 |
| Health Council - Committee Exp.only | 29 | 480 | 257 | - | - | - | - | - | - | - | - | - | 765 | 400 | - | 500 | 480 |
| Service - Ministry in society | - | - | - | - | - | 300 | - | - | - | - | - | - | 300 | - | - | - | - |
| Staff Support Committee | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 100 | 1,300 | 1,100 |
| Hospitality | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 1,000 | - |
| Church Council | - | - | - | - | - | - | - | 43 | - | - | - | - | 43 | - | 483 | - | 483 |
| Total Committee Expense | 413 | 1,687 | 1,081 | 1,009 | 140 | 3,205 | - | 460 | - | - | - | - | 7,996 | 9,835 | 4,303 | 18,410 | 10,543 |
| Church Operating Costs | | | | | | | | | | | | | | | | | |
| Property Management (Support) | 4,057 | 3,644 | 383 | 2,833 | 834 | 693 | 1,904 | 795 | - | - | - | - | 15,144 | 18,012 | 19,247 | 25,925 | 25,653 |
| Property Management Janitorial Service | 631 | 631 | 631 | 631 | 631 | 631 | 1,332 | 1,059 | - | - | - | - | 6,175 | 6,400 | 6,860 | 13,600 | 9,121 |
| Bank & Interest Charges | 43 | 43 | 43 | 43 | 43 | 43 | 72 | 43 | - | - | - | - | 373 | 760 | 624 | 1,250 | 886 |
| Insurance | 490 | 490 | 490 | 490 | 490 | 490 | 490 | 490 | - | - | - | - | 3,921 | 4,240 | 3,264 | 6,360 | 4,916 |
| Office & Postage & photocopier | 1,427 | 1,153 | 813 | 287 | 1,077 | 488 | 216 | 1,363 | - | - | - | - | 6,824 | 6,278 | 5,859 | 10,500 | 10,256 |
| Telephone & Internet | 115 | 115 | 118 | 26 | 201 | 113 | 112 | 26 | - | - | - | - | 827 | 1,240 | 1,211 | 1,860 | 1,708 |
| Hydro | 443 | - | 783 | 342 | 317 | 280 | 305 | 421 | - | - | - | - | 2,892 | 3,625 | 3,084 | 6,225 | 4,467 |
| Water, Sewage & Storm Water | - | - | 127 | 127 | - | 159 | - | 1,086 | - | - | - | - | 1,499 | 2,239 | 2,280 | 3,900 | 3,135 |
| Union Gas - Church Heat | 1,075 | 1,001 | 1,053 | 749 | 532 | 270 | 69 | 133 | - | - | - | - | 4,881 | 4,400 | 4,191 | 6,000 | 5,435 |
| Conventions & Conferences | - | - | 100 | - | - | - | - | - | - | - | - | - | 100 | 600 | - | 1,000 | - |
| Miscellaneous | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 120 |
| Total Church Operating Costs | 8,281 | 7,077 | 4,540 | 5,528 | 4,124 | 3,166 | 4,502 | 5,416 | - | - | - | - | 42,635 | 47,794 | 46,620 | 76,620 | 65,697 |
| Total Disbursements | 24,747 | 24,554 | 21,239 | 23,076 | 19,909 | 21,882 | 20,013 | 21,799 | - | - | - | - | 177,218 | 190,449 | 169,749 | 294,884 | 254,081 |
| Surplus (Deficit) | (12,201) | 6,115 | (1,007) | 2,928 | 8,190 | (4,224) | (2,219) | (4,986) | - | - | - | - | (7,403) | (32,586) | 13,533 | (42,482) | 13,990 |
| Transfers from Contingency Funds | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 42,482 | (13,990) |
| Surplus (Deficit) - Current Acct | (12,201) | 6,115 | (1,007) | 2,928 | 8,190 | (4,224) | (2,219) | (4,986) | - | - | - | - | (7,403) | (32,586) | 13,533 | - | - |

| BENEVOLENCE ACCOUNT | Actual | | | | | | | | | | | | Actual Ytd | YTD Budget | YTD Prior Yr | Annual | |
|--|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|-----------|----------|----------|----------|---------------|---------------|---------------|---------------|---------------|
| | January | February | March | April | May | June | July | August | September | October | November | December | | | | Budget 2021 | Actual 2020 |
| Weeks | 5 | 4 | 4 | 4 | 5 | 4 | 4 | 5 | - | - | - | - | 35 | 35 | 35 | 52 | 52 |
| REGULAR BENEVOLENCE - (Budgeted) | | | | | | | | | | | | | | | | | |
| Receipts | | | | | | | | | | | | | | | | | |
| Envelope Benevolence | 1,360 | 1,725 | 1,707 | 1,595 | 1,745 | 1,710 | 1,917 | 1,535 | - | - | - | - | 13,294 | 15,150 | 13,887 | 24,000 | 23,514 |
| Benevolence - Service Committee | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Transfer - Cover prior yr Shortfall | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Total Receipts | 1,360 | 1,725 | 1,707 | 1,595 | 1,745 | 1,710 | 1,917 | 1,535 | - | - | - | - | 13,294 | 15,150 | 13,887 | 24,000 | 23,514 |
| Disbursements | | | | | | | | | | | | | | | | | |
| Envelope Benevolence | 1,360 | 1,725 | 1,707 | 1,595 | 1,745 | 1,710 | 1,917 | 1,535 | - | - | - | - | 13,294 | 14,275 | 13,187 | 21,000 | 22,814 |
| Remittance for Prior Year Shortfall | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Open Sesame - Mtz Benevolence | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 2,000 | - |
| Other - Pastoral Discretionary fund | - | - | - | - | - | - | - | - | - | - | - | - | - | 375 | 200 | 500 | 200 |
| Draw - Service Ministry (Min in Soc.) | - | - | - | - | - | - | - | - | - | - | - | - | - | 500 | 500 | 500 | 500 |
| Total Disbursements | 1,360 | 1,725 | 1,707 | 1,595 | 1,745 | 1,710 | 1,917 | 1,535 | - | - | - | - | 13,294 | 15,150 | 13,887 | 24,000 | 23,514 |
| Surplus (Deficit) - Reg. Benevolence | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| SPECIAL BENEVOLENCE - DESIGNATED APPEALS - (Unbudgeted) | | | | | | | | | | | | | | | | | |
| Receipts | | | | | | | | | | | | | | | | | |
| Waterloo Lutheran SeminaryGenAppeal | 25 | 25 | 25 | 25 | 25 | 35 | 25 | 25 | - | - | - | - | 210 | 280 | 270 | 350 | 400 |
| Campus Ministry - Lutheran | - | - | 10 | - | - | 10 | - | - | - | - | - | - | 20 | - | 50 | - | 70 |
| WLS - Delton Glebe Counselling Centre | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| C.L.W.R.(Cdn.Lutheran World Relief) | 75 | 75 | 85 | 85 | 1,251 | 85 | 75 | 75 | - | - | - | - | 1,806 | 640 | 793 | 1,000 | 2,168 |
| Outdoor Ministry (Edgewood/Mush-a-Mush) | - | - | - | 20 | 10 | 10 | - | - | - | - | - | - | 40 | - | 55 | - | 55 |
| Habitat For Humanities | - | - | - | - | 10 | - | - | - | - | - | - | - | 10 | - | 45 | - | 55 |
| Heart & Stroke Foundation | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| K-W Food Bank | - | 200 | 200 | 50 | 45 | - | 150 | - | - | - | - | - | 645 | 350 | 330 | 500 | 1,410 |
| K-W Multicultural Centre Inc. | - | - | - | - | 2,300 | - | - | 202 | - | - | - | - | 2,502 | - | 1,400 | - | 1,400 |
| House of Friendship (Potato Blitz) | - | 200 | 270 | - | - | - | - | - | - | - | - | - | 470 | 750 | 806 | 750 | 806 |
| Open Sesame - Designated | 7,025 | 2,025 | 35 | 45 | 2,105 | 35 | 25 | 25 | - | - | - | - | 11,320 | 12,695 | 11,170 | 15,000 | 14,620 |
| Scouts | - | - | - | 10 | - | - | - | - | - | - | - | - | 10 | - | 40 | - | 50 |
| CLWR we Care bags | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| S.H.O.W. (Supportive Housing of W) | - | - | 1,731 | 3,658 | 1,546 | 100 | 75 | - | - | - | - | - | 7,110 | - | 30 | - | 1,050 |
| Marillac Place | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 300 |
| Six Nations-Two Rivers Ministry Partnership | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| MLU Internship - HOF-Mount Zion Partnership | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Uplifting Young Adults - Mount Zion Partnershi | 1,405 | 1,185 | - | - | - | - | - | - | - | - | - | - | 2,590 | - | - | 4,235 | 3,654 |
| Community Outreach Liaison | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Music For the Spirit | - | - | - | - | 10 | - | - | - | - | - | - | - | 10 | - | 270 | - | 290 |
| Monica Place | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Lutherwood | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Innisfree House | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Sanctuary Refugee Health Centre | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 500 |
| OneRoof Youth Services | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| WLF - Scholarships | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Stronger Together | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| W.L.S. Auxiliary | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 20 | - | 20 |
| Food Vouchers | - | 1,000 | 220 | 585 | 1,160 | 285 | 325 | 775 | - | - | - | - | 4,350 | 2,000 | 2,475 | 3,000 | 5,375 |
| Total Receipts | 8,530 | 4,710 | 2,576 | 4,478 | 8,463 | 560 | 675 | 1,102 | - | - | - | - | 31,093 | 16,715 | 17,754 | 24,835 | 32,473 |

| | Actual | | | | | | | | | | | | Actual Ytd | YTD Budget | YTD Prior Yr | Annual | |
|---|--------------|--------------|--------------|--------------|--------------|------------|------------|--------------|-----------|----------|----------|----------|---------------|---------------|---------------|---------------|---------------|
| | January | February | March | April | May | June | July | August | September | October | November | December | | | | Budget 2021 | Actual 2020 |
| Weeks | 5 | 4 | 4 | 4 | 5 | 4 | 4 | 5 | - | - | - | - | 35 | 35 | 35 | 52 | 52 |
| SPECIAL BENEVOLENCE - DESIGNATED APPEALS - (Unbudgeted) (Cont'd) | | | | | | | | | | | | | | | | | |
| Disbursements | | | | | | | | | | | | | | | | | |
| Waterloo Lutheran SeminaryGenAppeal | 25 | 25 | 25 | 25 | 25 | 35 | 25 | 25 | - | - | - | - | 210 | 280 | 270 | 350 | 400 |
| Campus Ministry - Lutheran | - | - | 10 | - | - | 10 | - | - | - | - | - | - | 20 | - | 50 | - | 70 |
| WLS - Delton Glebe Counselling Centre | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| C.L.W.R.(Cdn Lutheran World Relief) | 75 | 75 | 85 | 85 | 1,251 | 85 | 75 | 75 | - | - | - | - | 1,806 | 640 | 793 | 1,000 | 2,168 |
| Outdoor Ministry (Edgewood/Mush-a-Mush) | - | - | - | 20 | 10 | 10 | - | - | - | - | - | - | 40 | - | 55 | - | 55 |
| Habitat for Humanities | - | - | - | - | 10 | - | - | - | - | - | - | - | 10 | - | 45 | - | 55 |
| Heart & Stroke Foundation | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| K-W Food Bank | - | 200 | 200 | 50 | 45 | - | 150 | - | - | - | - | - | 645 | 350 | 330 | 500 | 1,410 |
| K-W Multicultural Centre Inc. | - | - | - | - | 2,300 | - | - | 202 | - | - | - | - | 2,502 | - | 1,400 | - | 1,400 |
| House of Friendship (Potato Blitz) | - | 200 | 270 | - | - | - | - | - | - | - | - | - | 470 | 750 | 806 | 750 | 806 |
| Open Sesame - Designated | 7,025 | 2,025 | 35 | 45 | 2,105 | 35 | 25 | 25 | - | - | - | - | 11,320 | 12,695 | 11,170 | 15,000 | 14,620 |
| Scouts | - | - | - | 10 | - | - | - | - | - | - | - | - | 10 | - | 40 | - | 50 |
| CLWR We care bags | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| S.H.O.W. (Supportive Housing of W) | - | - | 1,731 | 3,658 | 1,546 | 100 | 75 | - | - | - | - | - | 7,110 | - | 30 | - | 1,050 |
| Marillac Place | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 300 |
| Six Nations-Two Rivers Ministry Partnership | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| MLU Internship - HOF-Mount Zion Partnership | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Uplifting Young Adults - Mount Zion Partnershi | 1,405 | 1,185 | - | - | - | - | - | - | - | - | - | - | 2,590 | - | - | 4,235 | 3,654 |
| Community Outreach Liaison | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Music For the Spirit | - | - | - | - | 10 | - | - | - | - | - | - | - | 10 | - | 280 | - | 290 |
| Monica Place | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Lutherwood | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Innisfree House | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Sanctuary Refugee Health Centre | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 500 |
| OneRoof Youth Services | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| WLF - Scholarships | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Stronger Together | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| WLS Auxiliary | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 20 | - | 20 |
| Food Vouchers | - | 1,000 | 220 | 585 | 1,160 | 285 | 325 | 775 | - | - | - | - | 4,350 | 2,000 | 2,475 | 3,000 | 5,375 |
| Total Disbursements | 8,530 | 4,710 | 2,576 | 4,478 | 8,463 | 560 | 675 | 1,102 | - | - | - | - | 31,093 | 16,715 | 17,764 | 24,835 | 32,473 |
| Surplus (Deficit) - Special Benev. | - | - | - | - | - | - | - | - | - | - | - | - | - | - | (10) | - | - |

| | Actual | | | | | | | | | | | | Actual Ytd | YTD Budget | YTD Prior Yr | Annual | |
|---|--------------|------------|--------------|--------------|-----------------|--------------|--------------|--------------|-----------|----------|----------|----------|-----------------|-----------------|---------------|-----------------|---------------|
| | January | February | March | April | May | June | July | August | September | October | November | December | | | | Budget 2021 | Actual 2020 |
| Weeks | 5 | 4 | 4 | 4 | 5 | 4 | 4 | 5 | - | - | - | - | 35 | 35 | 35 | 52 | 52 |
| CAPITAL ACCOUNT | | | | | | | | | | | | | | | | | |
| Receipts | | | | | | | | | | | | | | | | | |
| Envelope Capital Receipts | 475 | 412 | 629 | 667 | 555 | 1,122 | 649 | 655 | - | - | - | - | 5,164 | 4,000 | 4,351 | 6,000 | 6,422 |
| Faith in Action - Beyond 2020 Capital campaig | 765 | 400 | 450 | 200 | 200 | 200 | 200 | 300 | - | - | - | - | 2,715 | 1,600 | 30,254 | 2,400 | 76,301 |
| Capital Interest Income | 12.12 | 10.95 | 12.13 | 11.74 | 12 | 12 | 12 | 12 | - | - | - | - | 95.13 | 120 | 152 | 180 | 200 |
| Total Receipts | 1,252 | 823 | 1,091 | 879 | 767 | 1,334 | 861 | 967 | - | - | - | - | 7,974 | 5,720 | 34,758 | 8,580 | 82,923 |
| Disbursements | | | | | | | | | | | | | | | | | |
| Computer/Equipment Expenses | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| New Roof system | - | - | - | - | 44,486 | - | - | - | - | - | - | - | 44,486 | 50,000 | - | 50,000 | - |
| Projection A/V System | - | - | - | - | - | - | - | - | - | - | - | - | - | 9,000 | - | 9,000 | 2,636 |
| Church Capital Repairs/Maintenance | 156 | - | 1,450 | 656 | - | - | - | - | - | - | - | - | 2,262 | 13,750 | 6,704 | 18,250 | 6,704 |
| Total Disbursements | 156 | - | 1,450 | 656 | 44,486 | - | - | - | - | - | - | - | 46,748 | 72,750 | 6,704 | 77,250 | 9,340 |
| Surplus (Deficit) - Capital | 1,096 | 823 | (359) | 223 | (43,719) | 1,334 | 861 | 967 | - | - | - | - | (38,774) | (67,030) | 28,053 | (68,670) | 73,582 |
| Transfers - To (From) | - | - | - | 1,020 | 1,050 | 150 | 450 | 450 | - | - | - | - | 3,120 | 4,577 | 4,145 | 7,125 | 5,165 |
| Surplus (Deficit) - Capital | 1,096 | 823 | (359) | 1,243 | (42,669) | 1,484 | 1,311 | 1,417 | - | - | - | - | (35,654) | (62,453) | 32,198 | (61,545) | 78,747 |

| RENTAL PROPERTY ACCOUNT | Actual | | | | | | | | | | | | Actual Ytd | YTD Budget | YTD Prior Yr | Annual | |
|--|----------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|-----------|----------|----------|----------|---------------|---------------|-----------------|---------------|-----------------|
| | January | February | March | April | May | June | July | August | September | October | November | December | | | | Budget 2021 | Actual 2020 |
| Weeks | 5 | 4 | 4 | 4 | 5 | 4 | 4 | 5 | - | - | - | - | 35 | 35 | 35 | 52 | 52 |
| Receipts | | | | | | | | | | | | | | | | | |
| 235 Dawson Rental Income | - | 2,323 | - | 2,250 | 2,250 | 2,250 | 2,250 | 2,250 | - | - | - | - | 13,573 | 13,500 | 1,182 | 22,500 | 1,182 |
| 237 Dawson Rental Income | 1,916 | 1,916 | 1,916 | 1,916 | 1,916 | 1,916 | 1,916 | 1,916 | - | - | - | - | 15,330 | 15,328 | 15,000 | 23,184 | 22,665 |
| Interest Income | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | - | - | - | - | 8 | - | 62 | - | 67 |
| Total Receipts | 1,917 | 4,240 | 1,917 | 4,167 | 4,167 | 4,167 | 4,167 | 4,167 | - | - | - | - | 28,910 | 28,828 | 16,245 | 45,684 | 23,914 |
| Disbursements | | | | | | | | | | | | | | | | | |
| 235 Dawson Expenses - Current Exp | 2,014 | 748 | 731 | 1,032 | 732 | 1,339 | 677 | 688 | - | - | - | - | 7,962 | 7,122 | 5,107 | 10,038 | 8,066 |
| 235 Dawson Expenses - Capital Improv. | 1,852 | 364 | 155 | 1,281 | 364 | - | - | - | - | - | - | - | 4,017 | 4,600 | 30,081 | 4,600 | 70,400 |
| 237 Dawson Expenses - Current Exp | 1,435 | 1,017 | 561 | 1,031 | 742 | 680 | 654 | 696 | - | - | - | - | 6,817 | 6,095 | 6,104 | 9,100 | 12,487 |
| 237 Dawson Expenses - Capital Improv. | - | - | - | - | - | - | - | - | - | - | - | - | - | 750 | - | 750 | - |
| Interest Expense | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Total Disbursements | 5,302 | 2,129 | 1,447 | 3,345 | 1,838 | 2,019 | 1,331 | 1,384 | - | - | - | - | 18,795 | 18,567 | 41,292 | 24,488 | 90,953 |
| Surplus (Deficit) | (3,385) | 2,111 | 470 | 822 | 2,330 | 2,148 | 2,836 | 2,783 | - | - | - | - | 10,115 | 10,261 | (25,047) | 21,196 | (67,038) |
| Transfers - To (From) | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Surplus (Deficit) - Rental Property | (3,385) | 2,111 | 470 | 822 | 2,330 | 2,148 | 2,836 | 2,783 | - | - | - | - | 10,115 | 10,261 | (25,047) | 21,196 | (67,038) |

| SPECIAL FUNDS ACCOUNTS | Actual | | | | | | | | | | | | Actual Ytd | YTD Budget | YTD Prior Yr | Annual | |
|---|----------------|-----------------|--------------|------------|--------------|--------------|----------|--------------|-----------|----------|----------|----------|----------------|-----------------|----------------|-----------------|---------------|
| | January | February | March | April | May | June | July | August | September | October | November | December | | | | Budget 2021 | Actual 2020 |
| Weeks | 5 | 4 | 4 | 4 | 5 | 4 | 4 | 5 | - | - | - | - | 35 | 35 | 35 | 52 | 52 |
| Receipts | | | | | | | | | | | | | | | | | |
| Memorial Receipts | 260 | - | - | 7 | 5,166 | - | - | 5,000 | - | - | - | - | 10,433 | - | 1,565 | - | 7,162 |
| Funeral Funds | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Music on the mount | - | - | - | 25 | 10 | - | - | - | - | - | - | - | 35 | - | 446 | - | 451 |
| Spiritual Retreats | - | - | - | 0 | - | - | - | - | - | - | - | - | 0 | - | 0 | - | 250 |
| Youth Fund Income | - | 40 | 10 | 513 | 10 | - | - | - | - | - | - | - | 573 | - | 577 | - | 1,100 |
| Contingency Fund Receipts | - | - | - | - | 800 | - | - | - | - | - | - | - | 800 | - | 3,600 | - | 3,600 |
| Endowment Fund Receipts | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Endowment Fund Investment Gain | (1,450) | - | - | - | - | - | - | - | - | - | - | - | (1,450) | (1,450) | - | 3,550 | 13,357 |
| Total Receipts | (1,189) | 40 | 10 | 545 | 5,986 | - | - | 5,000 | - | - | - | - | 10,393 | (1,450) | 6,188 | 3,550 | 25,921 |
| Disbursements | | | | | | | | | | | | | | | | | |
| Memorial Receipts | - | - | 200 | - | - | - | - | - | - | - | - | - | 200 | - | - | - | - |
| Funeral Funds | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Music on the mount | - | 450 | - | 200 | - | 175 | - | 200 | - | - | - | - | 1,025 | 1,700 | 1,325 | 3,100 | 1,625 |
| Spiritual Retreats | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Youth Fund Expenses | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Endowment Fund Investment Loss | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Total Disbursements | - | 450 | 200 | 200 | - | 175 | - | 200 | - | - | - | - | 1,225 | 1,700 | 1,325 | 3,100 | 1,625 |
| Transfers - out (in) | | | | | | | | | | | | | | | | | |
| Memorial Funds - transfers to contingency | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 26,000 |
| Contingency Fund Expense-(Transfers) | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 42,482 | (39,990) |
| Endowment Fund - transfer to (current) | - | 11,907 | - | - | - | - | - | - | - | - | - | - | 11,907 | 11,907 | 14,391 | 11,907 | 14,391 |
| Total Transfers | - | 11,907 | - | - | - | - | - | - | - | - | - | - | 11,907 | 11,907 | 14,391 | 54,389 | 401 |
| Surplus (Deficit) - Special Funds | (1,189) | (12,317) | (190) | 345 | 5,986 | (175) | - | 4,800 | - | - | - | - | (2,740) | (15,057) | (9,528) | (53,939) | 23,894 |

| Summary reconciliation | | | | | | | | | | | | | | | | | |
|------------------------------------|----------|---------|---------|--------|----------|--------|--------|--------|---|---|---|---|----------|----------|---------|----------|---------|
| Total Receipts - All Accounts | 24,417 | 42,207 | 27,533 | 38,687 | 50,277 | 25,579 | 25,864 | 30,035 | - | - | - | - | 264,599 | 227,404 | 276,258 | 408,658 | 447,990 |
| Total Disbursements - All Accounts | 40,095 | 45,476 | 28,619 | 33,349 | 76,441 | 26,346 | 23,935 | 26,020 | - | - | - | - | 300,281 | 327,239 | 265,112 | 502,946 | 412,387 |
| Net Funds Generated (Used) | (15,679) | (3,269) | (1,086) | 5,339 | (26,164) | (767) | 1,929 | 4,015 | - | - | - | - | (35,682) | (99,835) | 11,146 | (94,288) | 35,603 |

Balance Sheet Trended for the year 2021

| | Actual | | | | | | | | | | | | | Actual | |
|---|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-----------|---------|----------|----------|-------------|----------|-------------------------|
| | January | February | March | April | May | June | July | August | September | October | November | December | Yr end Adj. | December | Dec. 2020 |
| ASSETS | | | | | | | | | | | | | | | |
| Current Assets | | | | | | | | | | | | | | | |
| Ministry & Mission Bank - 676007 | (10,952) | 12,577 | 13,169 | 48,341 | 43,154 | 32,595 | 26,811 | 19,064 | - | - | - | - | - | - | 8,840 |
| Ministry & Mission (Eftec) ST Investments | 39,175 | 39,175 | 39,175 | - | - | - | - | - | - | - | - | - | - | - | 39,500 |
| Petty Cash | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Capital Current - 676325 | 93,489 | 94,301 | 93,930 | 95,161 | 52,480 | 53,952 | 55,251 | 56,656 | - | - | - | - | - | - | 92,405 |
| Manulife Bank - Capital Funds | 31,723 | 31,734 | 31,746 | 31,758 | 31,770 | 31,782 | 31,794 | 31,806 | - | - | - | - | - | - | 31,711 |
| Rental Property - Funds | (42,185) | (40,074) | (39,604) | (38,782) | (36,452) | (34,304) | (31,468) | (28,684) | - | - | - | - | - | - | (38,800) |
| Last M Rent - 235 Dawson - 109466 | 2,250 | 2,250 | 2,250 | 2,251 | 2,251 | 2,251 | 2,251 | 2,251 | - | - | - | - | - | - | 1 |
| Last M Rent - 237 Dawson - 109467 | 1,916 | 1,916 | 1,916 | 1,917 | 1,917 | 1,917 | 1,917 | 1,917 | - | - | - | - | - | - | 1,916 |
| HST Receivable | 11,046 | 12,023 | 3,133 | 3,998 | 8,528 | 9,307 | 10,079 | 10,764 | - | - | - | - | - | - | 9,674 |
| Prepaid Insurance | 7,139 | 6,429 | 5,720 | 5,011 | 4,301 | 3,592 | 2,883 | 2,173 | - | - | - | - | - | - | (664) |
| Grocery Card Program Float | 3,000 | - | - | - | - | - | - | 575 | - | - | - | - | - | - | 3,000 |
| | <u>136,601</u> | <u>160,331</u> | <u>151,435</u> | <u>149,655</u> | <u>107,948</u> | <u>101,091</u> | <u>99,518</u> | <u>96,522</u> | - | - | - | - | - | - | <u>147,583</u> |
| Special Funds | | | | | | | | | | | | | | | |
| Music on the Mount - 109053 | 10,665 | 10,215 | 10,215 | 10,041 | 10,051 | 9,876 | 9,876 | 9,676 | - | - | - | - | - | - | 10,665 |
| Memorial - 109469 | 9,608 | 9,608 | 9,408 | 9,415 | 14,581 | 14,581 | 14,581 | 19,581 | - | - | - | - | - | - | 9,348 |
| Spiritual Retreat - 109470 | 558 | 558 | 558 | 559 | 559 | 559 | 559 | 559 | - | - | - | - | - | - | 558 |
| Youth Funds - 109473 | 6,672 | 6,712 | 6,722 | 7,235 | 7,245 | 7,245 | 7,245 | 7,245 | - | - | - | - | - | - | 6,672 |
| Contingency Fund | 59,578 | 59,578 | 59,578 | 59,578 | 60,378 | 60,378 | 60,378 | 60,378 | - | - | - | - | - | - | 59,578 |
| Endowment Fund (ELFEC) | 126,550 | 114,643 | 114,643 | 114,643 | 114,643 | 114,643 | 114,643 | 114,643 | - | - | - | - | - | - | 128,000 |
| | <u>213,632</u> | <u>201,314</u> | <u>201,124</u> | <u>201,470</u> | <u>207,456</u> | <u>207,281</u> | <u>207,281</u> | <u>212,081</u> | - | - | - | - | - | - | <u>214,821</u> |
| Fixed Assets | | | | | | | | | | | | | | | |
| Land | 30,335 | 30,335 | 30,335 | 30,335 | 30,335 | 30,335 | 30,335 | 30,335 | - | - | - | - | - | - | 30,335 |
| Church Building | 751,562 | 751,562 | 751,562 | 751,562 | 751,562 | 751,562 | 751,562 | 751,562 | - | - | - | - | - | - | 751,562 |
| Furniture & Fixtures | 22,174 | 22,174 | 22,174 | 22,174 | 22,174 | 22,174 | 22,174 | 22,174 | - | - | - | - | - | - | 22,174 |
| Organ | 204,000 | 204,000 | 204,000 | 204,000 | 204,000 | 204,000 | 204,000 | 204,000 | - | - | - | - | - | - | 204,000 |
| 235 Dawson | 82,975 | 82,975 | 82,975 | 82,975 | 82,975 | 82,975 | 82,975 | 82,975 | - | - | - | - | - | - | 82,975 |
| 237 Dawson | 24,137 | 24,137 | 24,137 | 24,137 | 24,137 | 24,137 | 24,137 | 24,137 | - | - | - | - | - | - | 24,137 |
| | <u>1,115,183</u> | <u>1,115,183</u> | <u>1,115,183</u> | <u>1,115,183</u> | <u>1,115,183</u> | <u>1,115,183</u> | <u>1,115,183</u> | <u>1,115,183</u> | - | - | - | - | - | - | <u>1,115,183</u> |
| TOTAL ASSETS | <u>1,465,416</u> | <u>1,476,828</u> | <u>1,467,742</u> | <u>1,466,308</u> | <u>1,430,587</u> | <u>1,423,555</u> | <u>1,421,982</u> | <u>1,423,786</u> | - | - | - | - | - | - | <u>1,477,587</u> |
| LIABILITIES & Equity | | | | | | | | | | | | | | | |
| Current Liabilities | | | | | | | | | | | | | | | |
| Accounts Payable | 3,629 | 3,278 | 4,142 | 4,956 | 2,314 | 2,471 | 2,504 | 3,908 | - | - | - | - | - | - | 1,776 |
| Last M. Rent Hold - 235 Dawson | 2,250 | 2,250 | 2,250 | 2,251 | 2,251 | 2,251 | 2,251 | 2,251 | - | - | - | - | - | - | 1 |
| Last M. Rent Hold - 237 Dawson | 1,916 | 1,916 | 1,916 | 1,917 | 1,917 | 1,917 | 1,917 | 1,917 | - | - | - | - | - | - | 1,916 |
| CPP Payable | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Worker's Compensation Payable | 84 | 125 | 165 | 85 | 125 | 44 | 84 | 124 | - | - | - | - | - | - | 44 |
| ELCIC Pension Contrib | (0) | (0) | (0) | (0) | (0) | (0) | (0) | (0) | - | - | - | - | - | - | - |
| Summer Student Clearing Account | 1,227 | 1,205 | - | - | - | - | - | - | - | - | - | - | - | - | 1,227 |
| Deferred Revenue | 52,027 | 63,991 | 56,292 | 48,783 | 41,828 | 35,488 | 31,913 | 28,258 | - | - | - | - | - | - | 55,008 |
| Uplifting Young Adults Grant Clearing | 4,640 | 7,690 | 7,690 | 7,690 | 7,690 | 7,690 | 7,690 | 7,690 | - | - | - | - | - | - | 2,295 |
| Synod Internship Clearing | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | <u>65,775</u> | <u>80,456</u> | <u>72,456</u> | <u>65,682</u> | <u>56,126</u> | <u>49,861</u> | <u>46,359</u> | <u>44,148</u> | - | - | - | - | - | - | <u>62,267</u> |
| EQUITY | | | | | | | | | | | | | | | |
| Congregational Equity | | | | | | | | | | | | | | | |
| Capital Surplus | 124,115 | 124,115 | 124,115 | 124,115 | 124,115 | 124,115 | 124,115 | 124,115 | - | - | - | - | - | - | 124,115 |
| Rental Property Surplus/Deficit | (38,800) | (38,800) | (38,800) | (38,800) | (38,800) | (38,800) | (38,800) | (38,800) | - | - | - | - | - | - | (38,800) |
| Current Surplus/Deficit | - | - | - | - | - | - | - | - | - | - | - | - | - | - | (0) |
| Special Funds Clearing | 86,821 | 86,821 | 86,821 | 86,821 | 86,821 | 86,821 | 86,821 | 86,821 | - | - | - | - | - | - | 86,821 |
| Congregational Property | 1,115,183 | 1,115,183 | 1,115,183 | 1,115,183 | 1,115,183 | 1,115,183 | 1,115,183 | 1,115,183 | - | - | - | - | - | - | 1,115,183 |
| Endowment Fund Earnings | 128,000 | 128,000 | 128,000 | 128,000 | 128,000 | 128,000 | 128,000 | 128,000 | - | - | - | - | - | - | 128,000 |
| | <u>1,415,320</u> | <u>1,415,320</u> | <u>1,415,320</u> | <u>1,415,320</u> | <u>1,415,320</u> | <u>1,415,320</u> | <u>1,415,320</u> | <u>1,415,320</u> | - | - | - | - | - | - | <u>1,415,320</u> |
| Current year earnings (loss) | (15,679) | (18,947) | (20,033) | (14,694) | (40,858) | (41,625) | (39,696) | (35,682) | - | - | - | - | - | - | - |
| Total Equity | <u>1,399,641</u> | <u>1,396,372</u> | <u>1,395,287</u> | <u>1,400,625</u> | <u>1,374,462</u> | <u>1,373,694</u> | <u>1,375,623</u> | <u>1,379,638</u> | - | - | - | - | - | - | <u>1,415,320</u> |
| TOTAL LIABILITIES & EQUITY | <u>1,465,416</u> | <u>1,476,828</u> | <u>1,467,742</u> | <u>1,466,308</u> | <u>1,430,587</u> | <u>1,423,555</u> | <u>1,421,982</u> | <u>1,423,786</u> | - | - | - | - | - | - | <u>1,477,587</u> |