# Financial Update – August 2026

## *A note from Finance!*

1. Results in the **Ministry & Mission (current) account** for the eight months of 2026 recorded a ***deficit of $33,104***. Despite being a significant deficit, it is $22,388 better than budget. Expenses are now within plan and receipts are $22,497 higher. Good member support combined with higher rental income is the primary source of the improvement.

| | Actual | Budget | Better/(Worse) |
|---|---|---|---|
| Total receipts | $ 224,835 | $ 201,178 | $ 23,657 |
| Rentals Reserved to capital | (6,370) | (5,210) | (1,160) |
| Net Receipts | 218,465 | 195,968 | 22,497 |
| Total Disbursements | 251,569 | 251,460 | (109) |
| Surplus (Deficit) | (33,104) | (55,492) | 22,388 |

Additional Comments:

- Member gifts $157,023 are **$11,648 better** than plan. Thank you!!
- Rental Income from parking & facility of $53,242 is **$6,609 better** than plan with increased activity.
- Disbursements of $251,569 are **$109 worse** than plan.

2. Your support of **Benevolence** to the Synod and other designated appeals was **$27,827.** Of this amount $13,267 was received from members in support of the Synod, and Other specific appeals totalled $12,560. In addition, a $2,000 grant was received in support of Open Sesame from the Chamberlain Family Foundation.

3. In our **Capital account,** total receipts of $17,959 and spending of $10,628 resulting in a $7,331 increase in funds. Capital fund balance is $102,909 at month end.

4. Our **Rental Property account** (235 & 237 Dawson Street) realized a surplus of $20,664 with Rental Property fund balances at month end of $119,619.

5. Our **Special Funds** balances increased by $25,044 and total $534,307. Balances comprised of Endowment Fund $174,295, Contingency Fund $71,541, Memorial fund $8,221, Music on the Mount Fund $1,359, Youth Funds $6,260, Spiritual Retreats $1,890 and MZ Scholarships $2,114. In addition, the RMZI (Reimagining Mount Zion) fund is $268,627.
   - Noteables:
     - A member has made a $10,000 donation in August designated to our contingency fund.
     - Our Reimagining Mount Zion planning activity has ramped up and expenditures of $33,444 have been incurred through August. This was funded by the RMZI fund.

*Richard Brubacher – Treasurer & Chair Finance*

# Financial Update – 8 Month period ending August 31, 2026

By Richard Brubacher – Treasurer & Chair, Finance Committee

*The summaries below reflect the actual cash flows for the eight-month period ending August 31, 2026, and the position of our bank accounts. Comparative data is displayed for our budget commitment and the prior year.*

**Ministry & Mission (Current) Account - Cash Flow Basis**

| | 8 Months - 2026 | | | 8 Months 2025 |
|---|---|---|---|---|
| Cash Inflow | Actual | Budget | Comments re: Differences to plan | Last Year |
| Receipts from Members | 157,023 | 145,375 | - better by $11,648 | 146,093 |
| Receipts from Facility Rentals & Parking | 59,612 | 51,843 | - better by $6,609 | 51,555 |
| Rental income reserved to Capital | (6,370) | (5,210) | | (5,045) |
| Other Receipts - (Plate, Endow. Int., grant) | 8,200 | 3,960 | | 10,986 |
| Total inflow | **218,465** | **195,968** | better by $22,497 | **203,589** |
| Cash Outflow | | | | |
| Disbursements - Staff & operating costs | 251,569 | 251,460 | higher by $109 | 243,101 |
| Total outflow | **251,569** | **251,460** | | **243,101** |
| **Net Cash (Outflow)/inflow** | **(33,104)** | **(55,492)** | **better by $22,388** | **(39,512)** |
| Cash balance (overdraft) | (18,546) | (13,090) | | 16,788 |

**Benevolence Accounts - Cash Flow Basis**

| Cash Inflow | Actual | Budget | | Last Year |
|---|---|---|---|---|
| Receipts from Members - General Benev. | 13,267 | 13,850 | | 14,133 |
| Receipts for designated appeals | 14,560 | 15,625 | | 31,606 |
| Total inflow | 27,827 | 29,475 | | 45,739 |
| Cash Outflow | | | | |
| Payments to Synod | 13,267 | 13,600 | short by $(333) | 14,133 |
| Payments to other designated appeals | 14,560 | 15,875 | | 31,606 |
| Total outflow | 27,827 | 29,475 | | 45,739 |

**Capital Accounts - Cash Flow Basis**

| Cash Inflow: | Actual | Budget | Last Year |
|---|---|---|---|
| Receipts from Members -regular | 6,128 | 5,720 | 8,381 |
| Capital grant funding | 5,462 | | 1,500 |
| Transfers from Ministry & Mission acct | 6,370 | 5,210 | 5,045 |
| Total inflow | 17,960 | 10,930 | 14,926 |
| Cash Outflow | | | |
| Capital Expenditures | 10,629 | 11,000 | 7,902 |
| Total outflow | 10,629 | 11,000 | 7,902 |
| Net Cash (Outflow)/Inflow | **7,331** | (70) | **7,024** |
| Cash Balances | 102,909 | 95,508 | 96,328 |

**Rental Property Account - Cash Flow Basis**

| Cash Inflow: | Actual | Budget | Last Year |
|---|---|---|---|
| Rental Income from Tenants | 38,079 | 37,941 | 37,220 |
| Total inflow | 38,079 | 37,941 | 37,220 |
| Cash Outflow | | | |
| Current Expenditures - Properties | 17,416 | 17,058 | 17,219 |
| Capital Improvements to Properties | - | 2,400 | - |
| Total outflow | 17,416 | 19,458 | 17,219 |
| Net Cash (Outflow)/Inflow | **20,663** | **18,483** | **20,001** |
| Cash Balances (overdraft) | 119,619 | 117,438 | 89,934 |