

Financial Update – November 2025

A note from Finance!

1. Results for eleven months are now \$4,694 worse than plan due to heavy expenses mostly resulting from unfavourable weather impacts. The **Ministry and Mission (current) account has accumulated a deficit of \$52,673** on a year-to-date basis. Support of member contributions and higher rental income has overcome the higher expenses. ***With Your help, we can decrease this deficit by year end.***

Thanks for your support!!

	Actual	Budget	Better/(Worse)
Total receipts	\$ 282,437	\$ 278,237	\$ 4,200
Rentals Reserved to capital	(6,700)	(5,045)	(1,655)
Net Receipts	275,737	273,192	2,545
Total Disbursements	328,410	321,171	(7,239)
Surplus (Deficit)	(52,673)	(47,979)	(4,694)

Additional Comments:

- Member regular gifts \$202,143 are **(\$5,382) worse** than plan.
 - Rental Income from parking & facility of \$62,376 is **\$5,484 better** than plan.
 - Other income of \$11,218 is **\$2,443 better** than plan
 - Disbursements of \$328,410 are **\$7,239 worse** than plan. The major issue in spending was heavy snow removal and salt costs which exceeded plan by \$8,500. Some of this negative item was offset by lower spending in staffing.
2. Your support of **Benevolence** to the Synod and other designated appeals was **\$63,422**. Of this amount \$43,422 was received from members in support of the Synod (\$18,715), and Other specific appeals (\$24,707). In addition to member support, we have received \$20,000 in grants that were disbursed. Grants for Open Sesame of \$10,000 were received from the Synod and the Chamberlain Family Foundation. A grant of \$10,000 from Region of Waterloo Community Foundation was also received to support local Liberian youth for Camp Kukatonon.
 3. In our **Capital account**, total receipts YTD are \$18,524 with spending of \$14,650 resulting in a surplus of \$3,874 and a Capital fund balance of \$93,677 as at month end. Spending was \$721 for A/V equipment, \$688 Piano dolly, \$1,563 for toilet and tap replacements, and \$5,618 to install AC/Heat unit for the main Kitchen, and computer upgrades \$4,787 and security improvements of \$1,273.
 4. Our **Rental Property account** (235 & 237 Dawson Street) realized a surplus of \$28,059 with Rental Property fund balances at month end of \$97,993.
 5. Our normal special fund balances increased by \$42,121 and total \$260,449. Balances comprised of Endowment Fund \$154,574. Contingency Fund \$73,707, Memorial fund \$21,159, Music on the Mount Fund \$3,465, Youth Funds \$5,147, Spiritual Retreats \$1,737 and MZ Scholarships \$660.
 6. In addition to these special fund categories noted, we have also established the **Reimagining Mount Zion Fund** which has been initially **funded by an anonymous donor who contributed \$298,432** specifically designated to assist in initializing a housing initiative being contemplated on our property. This was announced at the September 28th congregational meeting last week.

Please see below for further details.

Richard Brubacher – Treasurer & Chair Finance

Financial Update – 11 Month period ending November 30, 2025

By Richard Brubacher – Treasurer & Chair, Finance Committee

The summaries below reflect the actual cash flow for the eleven months ending November 2025 and the position of our bank accounts. Comparative data is displayed for our budget commitment and the prior year.

Ministry & Mission (Current) Account - Cash Flow Basis

	11 Months - 2025			11 Months 2024
<u>Cash Inflow</u>	<u>Actual</u>	<u>Budget</u>	<u>Comments re: Differences to plan</u>	<u>Last Year</u>
Receipts from Members	202,143	207,525	- worse by \$5,382	207,873
Receipts from Facility Rentals & Parking	69,076	61,937	- better by \$5,484	51,372
Rental income reserved to Capital	(6,700)	(5,045)		(6,045)
Other Receipts - (Plate, Endow. Int., grant)	11,218	8,775	- better by \$2,443	3,411
Total inflow	275,737	273,192	better by \$2,545	256,611
<u>Cash Outflow</u>				
Disbursements - Staff & operating costs	328,410	321,171	worse (\$6,866) -Heavy winter	271,892
Total outflow	328,410	321,171		271,892
Net Cash (Outflow)/inflow	(52,673)	(47,979)	WORSE BY \$4,694	(15,281)
Cash balance (overdraft)	43,100	(43,553)		24,526

Benevolence Accounts - Cash Flow Basis

<u>Cash Inflow</u>	<u>Actual</u>	<u>Budget</u>	<u>Last Year</u>
Receipts from Members - General Benev.	18,670	20,050	19,586
Receipts for designated appeals	44,717	29,840	37,187
Total inflow	63,387	49,890	56,773
<u>Cash Outflow</u>			
Payments to Synod	18,715	19,675	19,136
Payments to other designated appeals	44,707	30,215	37,687
Total outflow	63,422	49,890	56,823

Capital Accounts - Cash Flow Basis

<u>Cash Inflow:</u>	<u>Actual</u>	<u>Budget</u>	<u>Last Year</u>
Receipts from Members -regular	11,824	8,475	18,659
Transfers from Ministry & Mission acct	6,700	5,045	6,045
Capital campaign - Heat pumps	-	-	4,488
Total inflow	18,524	13,520	29,192
<u>Cash Outflow</u>			
Capital Expenditures	14,650	29,100	10,055
Total outflow	14,650	29,100	10,055
Net Cash (Outflow)/Inflow	3,874	(15,580)	19,137
Cash Balances	93,677	75,224	92,023

Rental Property Account - Cash Flow Basis

<u>Cash Inflow:</u>	<u>Actual</u>	<u>Budget</u>	<u>Last Year</u>
Rental Income from Tenants	51,260	50,287	49,547
Total inflow	51,260	50,287	49,547
<u>Cash Outflow</u>			
Current Expenditures - Properties	23,201	21,747	19,817
Capital Improvements to Properties	-	1,700	-
Total outflow	23,201	23,447	19,817
Net Cash (Outflow)/Inflow	28,059	26,840	29,730
Cash Balances (overdraft)	97,993	96,775	67,482