

# Financial Update – May 2026

## *A note from Finance!*

1. Results in the **Ministry & Mission (current) account** for the five months of 2026 recorded a **deficit of \$29,281**. Despite being a significant deficit, it is \$14,552 better than budget despite spending being \$4,809 worse. Good member support combined with higher rental income is the primary source of the improvement.

	<u>Actual</u>	<u>Budget</u>	<u>Better/(Worse)</u>
Total receipts	\$ 141,044	\$ 121,046	\$ 19,998
Rentals Reserved to capital	<u>(3,030)</u>	<u>(2,395)</u>	<u>(635)</u>
Net Receipts	138,014	118,651	19,363
Total Disbursements	<u>167,295</u>	<u>162,484</u>	<u>(4,811)</u>
Surplus (Deficit)	(29,281)	(43,833)	14,552

### Additional Comments:

- Member gifts \$105,765 are **\$15,240 better** than plan. Thank you!!
  - Rental Income from parking & facility of \$27,684 is **\$3,318 better** than plan.
  - Disbursements of \$167,294 are **\$4,809 worse** than plan. The major issue in spending is in Property Expenses due to heavy snow removal and salt costs.
2. Your support of **Benevolence** to the Synod and other designated appeals was **\$18,585**. Of this amount \$8,150 was received from members in support of the Synod, and Other specific appeals totalled \$8,435. In addition, a \$2,000 grant was received in support of Open Sesame from the Chamberlain Family Foundation.
  3. In our **Capital account**, total receipts of \$10,501 and spending of \$7,863 resulting in a \$2,638 increase in funds. Capital fund balance is \$98,215 at month end.
  4. Our **Rental Property account** (235 & 237 Dawson Street) realized a surplus of \$12,749 with Rental Property fund balances at month end of \$111,704.
  5. Our Special Funds balances increased by \$13,984 and total \$541,134. Balances comprised of Endowment Fund \$174,295, Contingency Fund \$61,541, Memorial fund \$7,204, Music on the Mount Fund \$1,376, Youth Funds \$6,205, Spiritual Retreats \$1,890 and MZ Scholarships \$2,109. In addition, the RMZI (Reimagining Mount Zion) fund is \$286,515.

*Richard Brubacher – Treasurer & Chair Finance*

# Financial Update – 5 Month period ending May 31, 2026

By Richard Brubacher – Treasurer & Chair, Finance Committee

The summaries below reflect the actual cash flows for the five-month period ending May 31, 2026, and the position of our bank accounts. Comparative data is displayed for our budget commitment and the prior year.

## Ministry & Mission (Current) Account - Cash Flow Basis

	5 Months - 2026		Comments re: Differences to plan	5 Months 2025
	Actual	Budget		Last Year
<b>Cash Inflow</b>				
Receipts from Members	105,765	90,525	- better by \$15,240	90,433
Receipts from Facility Rentals & Parking	30,714	26,761	- better by \$3,318	26,497
Rental income reserved to Capital	(3,030)	(2,395)		(2,225)
Other Receipts - (Plate, Endow. Int., grant)	4,565	3,760		8,914
<b>Total inflow</b>	<b>138,014</b>	<b>118,651</b>	better by \$19,363	<b>123,619</b>
<b>Cash Outflow</b>				
Disbursements - Staff & operating costs	167,295	162,484	worse (\$4,809) -snow removalcosts	155,981
<b>Total outflow</b>	<b>167,295</b>	<b>162,484</b>		<b>155,981</b>
<b>Net Cash (Outflow)/inflow</b>	<b>(29,281)</b>	<b>(43,833)</b>	<b>better by \$14,552</b>	<b>(32,362)</b>
Cash balance (overdraft)	1,793	6,217		19,674

## Benevolence Accounts - Cash Flow Basis

	Actual	Budget		Last Year
<b>Cash Inflow</b>				
Receipts from Members - General Benev.	8,150	8,650		8,200
Receipts for designated appeals	10,435	10,520		14,312
<b>Total inflow</b>	<b>18,585</b>	<b>19,170</b>		<b>22,512</b>
<b>Cash Outflow</b>				
Payments to Synod	8,150	8,525	short by \$(375)	8,200
Payments to other designated appeals	10,435	10,645		14,312
<b>Total outflow</b>	<b>18,585</b>	<b>19,170</b>		<b>22,512</b>

## Capital Accounts - Cash Flow Basis

	Actual	Budget		Last Year
<b>Cash Inflow:</b>				
Receipts from Members -regular	3,509	3,550		4,275
Capital grant funding	3,962			
Transfers from Ministry & Mission acct	3,030	2,395		2,225
<b>Total inflow</b>	<b>10,501</b>	<b>5,945</b>		<b>6,500</b>
<b>Cash Outflow</b>				
Capital Expenditures	7,863	8,000		721
<b>Total outflow</b>	<b>7,863</b>	<b>8,000</b>		<b>721</b>
<b>Net Cash (Outflow)/Inflow</b>	<b>2,638</b>	<b>(2,055)</b>		<b>5,779</b>
Cash Balances	98,215	93,523		96,582

## Rental Property Account - Cash Flow Basis

	Actual	Budget		Last Year
<b>Cash Inflow:</b>				
Rental Income from Tenants	23,751	23,674		23,198
<b>Total inflow</b>	<b>23,751</b>	<b>23,674</b>		<b>23,198</b>
<b>Cash Outflow</b>				
Current Expenditures - Properties	11,002	10,754		10,819
Capital Improvements to Properties	-	2,400		-
<b>Total outflow</b>	<b>11,002</b>	<b>13,154</b>		<b>10,819</b>
<b>Net Cash (Outflow)/Inflow</b>	<b>12,749</b>	<b>10,520</b>		<b>12,379</b>
Cash Balances (overdraft)	111,704	109,475		82,313