

# Financial Update – February 2026

## *A note from Finance!*

1. Results in the **Ministry & Mission (current) account** for the two months of 2026 recorded a deficit of \$19,543 which is \$1,038 better than budget despite spending being \$6,366 worse. Snow removal cost was the spending issue, but higher receipts offset those negative impacts.

	<u>Actual</u>	<u>Budget</u>	<u>Better/(Worse)</u>
Total receipts	\$ 56,477	\$ 48,413	\$ 8,064
Rentals Reserved to capital	(1,765)	(1,105)	(660)
Net Receipts	54,712	47,308	7,404
Total Disbursements	74,255	67,889	(6,366)
Surplus (Deficit)	(19,543)	(20,581)	1,038

### Additional Comments:

- Member gifts \$37,825 are **\$4,825 better** than plan.
  - Rental Income from parking & facility of \$12,994 is **\$2,396 better** than plan.
  - Disbursements of \$74,255 are **\$6,366 worse** than plan. The major issue in spending was heavy snow removal and salt costs which exceeded plan by \$6,325 in the two-month period.
2. Your support of **Benevolence** to the Synod and other designated appeals was **\$6,230**. Of this amount \$2,515 was received from members in support of the Synod, and Other specific appeals totalled \$1,715. In addition, a \$2,000 grant was received in support of Open Sesame from the Chamberlain Family Foundation.
  3. In our **Capital account**, total receipts of \$2,586 and spending of \$2,636 resulting in a \$50 use of funds. Capital fund balance is \$95,528 at month end.
  4. Our **Rental Property account** (235 & 237 Dawson Street) realized a surplus of \$5,333 with Rental Property fund balances at month end of \$104,288.
  5. Our Special Funds balances decreased by \$1,954 and total \$539,386. Balances comprised of Endowment Fund \$161,412, Contingency Fund \$59,729, Memorial fund \$7,199, Music on the Mount Fund \$1,795, Youth Funds \$6,172, Spiritual Retreats \$1,713 and MZ Scholarships \$660. In addition the RMZI (Reimagining Mount Zion) fund is \$300,705.

*Richard Brubacher – Treasurer & Chair Finance*

# Financial Update – 2 Month period ending February 28, 2026

By Richard Brubacher – Treasurer & Chair, Finance Committee

The summaries below reflect the actual cash flows for the two-month period ending February 2026 and the position of our bank accounts. Comparative data is displayed for our budget commitment and the prior year.

## Ministry & Mission (Current) Account - Cash Flow Basis

	2 Months - 2026		Comments re: Differences to plan	2 Months 2025
	Actual	Budget		Last Year
<b>Cash Inflow</b>				
Receipts from Members	37,825	33,000	- better by \$4,825	31,410
Receipts from Facility Rentals & Parking	14,759	11,703	- better by \$2,396	11,300
Rental income reserved to Capital	(1,765)	(1,105)		(885)
Other Receipts - (Plate, Endow. Int., grant)	3,893	3,710		8,674
<b>Total inflow</b>	<b>54,712</b>	<b>47,308</b>	better by \$7,404	<b>50,499</b>
<b>Cash Outflow</b>				
Disbursements - Staff & operating costs	74,255	67,889	worse (\$6,366) -snow removalcosts	67,387
<b>Total outflow</b>	<b>74,255</b>	<b>67,889</b>		<b>67,387</b>
<b>Net Cash (Outflow)/inflow</b>	<b>(19,543)</b>	<b>(20,581)</b>	<b>better by \$1,038</b>	<b>(16,888)</b>
Cash balance (overdraft)	41,787	27,395		7,330

## Benevolence Accounts - Cash Flow Basis

	Actual	Budget		Last Year
<b>Cash Inflow</b>				
Receipts from Members - General Benev.	2,515	3,150	- short (\$635)	3,575
Receipts for designated appeals	3,715	3,405		4,245
<b>Total inflow</b>	<b>6,230</b>	<b>6,555</b>		<b>7,820</b>
<b>Cash Outflow</b>				
Payments to Synod	2,515	3,150	- short (\$635)	3,575
Payments to other designated appeals	3,715	3,405		4,245
<b>Total outflow</b>	<b>6,230</b>	<b>6,555</b>		<b>7,820</b>

## Capital Accounts - Cash Flow Basis

	Actual	Budget		Last Year
<b>Cash Inflow:</b>				
Receipts from Members -regular	821	1,380		1,870
Transfers from Ministry & Mission acct	1,765	1,105		885
<b>Total inflow</b>	<b>2,586</b>	<b>2,485</b>		<b>2,755</b>
<b>Cash Outflow</b>				
Capital Expenditures	2,636	3,000		-
<b>Total outflow</b>	<b>2,636</b>	<b>3,000</b>		<b>-</b>
<b>Net Cash (Outflow)/Inflow</b>	<b>(50)</b>	<b>(515)</b>		<b>2,755</b>
Cash Balances	95,528	95,063		93,579

## Rental Property Account - Cash Flow Basis

	Actual	Budget		Last Year
<b>Cash Inflow:</b>				
Rental Income from Tenants	9,433	9,408		9,218
<b>Total inflow</b>	<b>9,433</b>	<b>9,408</b>		<b>9,218</b>
<b>Cash Outflow</b>				
Current Expenditures - Properties	4,100	4,122		4,360
Capital Improvements to Properties	-	-		-
<b>Total outflow</b>	<b>4,100</b>	<b>4,122</b>		<b>4,360</b>
<b>Net Cash (Outflow)/Inflow</b>	<b>5,333</b>	<b>5,286</b>		<b>4,858</b>
Cash Balances (overdraft)	104,288	104,241		74,792