

Financial Update – March 2026

A note from Finance!

1. Results in the **Ministry & Mission (current) account** for the three months of 2026 recorded a deficit of \$19,913 which is \$5,679 better than budget despite spending being \$6,122 worse. Snow removal cost was the spending issue, but higher receipts offset those negative impacts.

	<u>Actual</u>	<u>Budget</u>	<u>Better/(Worse)</u>
Total receipts	\$ 88,208	\$ 76,081	\$ 12,127
Rentals Reserved to capital	(2,410)	(2,085)	(325)
Net Receipts	85,798	73,996	11,802
Total Disbursements	105,710	99,588	(6,122)
Surplus (Deficit)	(19,913)	(25,592)	5,679

Additional Comments:

- Member gifts \$61,658 are **\$9,658 better** than plan. Thank you!!
 - Rental Income from parking & facility of \$19,949 is **\$1,688 better** than plan.
 - Disbursements of \$105,710 are **\$6,122 worse** than plan. The major issue in spending was heavy snow removal and salt costs which exceeded plan by \$8,237 in the three-month period.
2. Your support of **Benevolence** to the Synod and other designated appeals was **\$10,340**. Of this amount \$5,330 was received from members in support of the Synod, and Other specific appeals totalled \$3,010. In addition, a \$2,000 grant was received in support of Open Sesame from the Chamberlain Family Foundation.
 3. In our **Capital account**, total receipts of \$8,562 and spending of \$5,006 resulting in a \$3,556 increase in funds. Capital fund balance is \$99,134 at month end.
 4. Our **Rental Property account** (235 & 237 Dawson Street) realized a surplus of \$8,231 with Rental Property fund balances at month end of \$107,186.
 5. Our Special Funds balances increased by \$11,950 and total \$553,291. Balances comprised of Endowment Fund \$174,295, Contingency Fund \$59,729, Memorial fund \$7,199, Music on the Mount Fund \$2,668, Youth Funds \$6,182, Spiritual Retreats \$1,853 and MZ Scholarships \$660. In addition the RMZI (Reimagining Mount Zion) fund is \$300,705.

The major change in the month was a \$12,882 contribution from a member to the Mission Endowment fund.

Richard Brubacher – Treasurer & Chair Finance

Financial Update – 3 Month period ending March 31, 2026

By Richard Brubacher – Treasurer & Chair, Finance Committee

The summaries below reflect the actual cash flows for the three-month period ending March 2026 and the position of our bank accounts. Comparative data is displayed for our budget commitment and the prior year.

Ministry & Mission (Current) Account - Cash Flow Basis

	3 Months - 2026		Comments re: Differences to plan	3 Months 2025
	Actual	Budget		Last Year
Cash Inflow				
Receipts from Members	61,658	52,075	- better by \$9,658	54,255
Receipts from Facility Rentals & Parking	22,359	20,346	- better by \$1,688	17,969
Rental income reserved to Capital	(2,410)	(2,085)		(1,550)
Other Receipts - (Plate, Endow. Int., grant)	4,191	3,660		8,695
Total inflow	85,798	73,996	better by \$11,802	79,369
Cash Outflow				
Disbursements - Staff & operating costs	105,710	99,588	worse (\$6,122) -snow removalcosts	93,854
Total outflow	105,710	99,588		93,854
Net Cash (Outflow)/inflow	(19,912)	(25,592)	better by \$5,679	(14,485)
Cash balance (overdraft)	28,485	15,399		7,719

Benevolence Accounts - Cash Flow Basis

	Actual	Budget		Last Year
Cash Inflow				
Receipts from Members - General Benev.	5,330	5,050		5,139
Receipts for designated appeals	5,010	7,110		8,950
Total inflow	10,340	12,160		14,089
Cash Outflow				
Payments to Synod	5,330	4,925	- better by \$405	5,139
Payments to other designated appeals	5,010	7,235		8,950
Total outflow	10,340	12,160		14,089

Capital Accounts - Cash Flow Basis

	Actual	Budget		Last Year
Cash Inflow:				
Receipts from Members -regular	2,190	2,170		2,563
Capital grant funding	3,962			
Transfers from Ministry & Mission acct	2,410	2,085		1,550
Total inflow	8,562	4,255		4,113
Cash Outflow				
Capital Expenditures	5,006	5,500		-
Total outflow	5,006	5,500		-
Net Cash (Outflow)/Inflow	3,556	(1,245)		4,113
Cash Balances	99,134	94,333		94,917

Rental Property Account - Cash Flow Basis

	Actual	Budget		Last Year
Cash Inflow:				
Rental Income from Tenants	14,207	14,163		13,883
Total inflow	14,207	14,163		13,883
Cash Outflow				
Current Expenditures - Properties	5,976	6,026		6,166
Capital Improvements to Properties	-	-		-
Total outflow	5,976	6,026		6,166
Net Cash (Outflow)/Inflow	8,231	8,137		7,717
Cash Balances (overdraft)	107,186	107,092		77,650