

Financial Update – July 2025

A note from Finance – Improved Results!!

1. Results for seven months are marginally favourable to plan despite heavy expenses realized in the early part of the year due to weather impacts. The **Ministry and Mission (current) account is \$1,000** favourable, however a **deficit of \$30,251** was recorded. Support of member contributions and higher rental income has overcome the higher expenses. **Thanks for your support!!**

	Actual	Budget	Better/(Worse)
Total receipts	\$ 187,808	\$ 177,202	\$ 10,606
Rentals Reserved to capital	(4,775)	(3,765)	(1,010)
Net Receipts	183,033	173,437	9,596
Total Disbursements	213,284	204,688	(8,597)
Surplus (Deficit)	(30,251)	(31,251)	1,000

Additional Comments:

- Member regular gifts of \$129,162 are **\$4,237 better** than plan.
 - Rental Income from parking & facility of \$42,989 is **\$3,152 better** than plan.
 - Other income of \$10,882 is **\$2,207 better** than plan
 - Disbursements of \$213,284 are **\$8,597 worse** than plan. The major issue in spending was heavy snow removal and salt costs which exceeded plan by \$7,500. Some of this negative item was offset by lower spending in staffing.
2. Your support of **Benevolence** to the Synod and other designated appeals was **\$41,863**. Of this amount \$23,863 was received from members in support of the Synod (\$12,672), and Other specific appeals (\$11,191). In addition to member support, we have received \$18,000 in grants that were disbursed. Grants for Open Sesame of \$8,000 were received from the Synod and the Chamberlain Family Foundation. A grant of \$10,000 from Region of Waterloo Community Foundation was also received to support local Liberian youth for Camp Kukatonon.
 3. Our **Rental Property account** (235 & 237 Dawson Street) realized a surplus of \$17,180 with Rental Property fund balances at month end of \$87,113.
 4. In our **Capital account**, a \$1,500 grant from Charitus was received in support of water conservation issues. Total receipts YTD are \$12,079 with spending of \$7,902 resulting in a surplus of \$4,177 and a Capital fund balance of \$93,481 as at month end. Spending was \$721 for A/V equipment, \$1,563 for toilet and tap replacements, and \$5,618 to install AC/Heat unit for the main Kitchen.
 5. Our normal special fund balances increased by \$37,553 and total \$255,880. Balances comprised of Endowment Fund \$150,403. Contingency Fund \$73,707, Memorial fund \$21,129, Music on the Mount Fund \$4,186, Youth Funds \$5,059, Spiritual Retreats \$737 and MZ Scholarships \$660. In addition to these special fund categories, was the establishment of the Reimagining Mount Zion Fund.

Please see below for further details.

Financial Update – 7 Month period ending July 31, 2025

By Richard Brubacher – Treasurer & Chair, Finance Committee

The summaries below reflect the actual cash flow for the seven months ending July 2025 and the position of our bank accounts. Comparative data is displayed for our budget commitment and the prior year.

Ministry & Mission (Current) Account - Cash Flow Basis

	7 Months - 2025			7 Months 2024
<u>Cash Inflow</u>	<u>Actual</u>	<u>Budget</u>	<u>Comments re: Differences to plan</u>	<u>Last Year</u>
Receipts from Members	129,162	124,925	- better by \$4,237	121,270
Receipts from Facility Rentals & Parking	47,764	43,602	- better by \$3,152	40,484
Rental income reserved to Capital	(4,775)	(3,765)		(4,625)
Other Receipts - (Plate, Endow. Int., grant)	10,882	8,675		2,174
Total inflow	183,033	173,437	better by \$9,596	159,303
<u>Cash Outflow</u>				
Disbursements - Staff & operating costs	213,284	204,688	worse (\$8,596) -Heavy winter	177,137
Total outflow	213,284	204,688		177,137
Net Cash (Outflow)/inflow	(30,251)	(31,251)	better by \$1,000	(17,834)
Cash balance (overdraft)	(1,185)	(21,181)		14,813

Benevolence Accounts - Cash Flow Basis

<u>Cash Inflow</u>	<u>Actual</u>	<u>Budget</u>	<u>Last Year</u>
Receipts from Members - General Benev.	12,672	12,750	12,914
Receipts for designated appeals	29,191	19,330	23,917
Total inflow	41,863	32,080	36,831
<u>Cash Outflow</u>			
Payments to Synod	12,672	12,500	12,914
Payments to other designated appeals	29,191	19,580	23,917
Total outflow	41,863	32,080	36,831

Capital Accounts - Cash Flow Basis

<u>Cash Inflow:</u>	<u>Actual</u>	<u>Budget</u>	<u>Last Year</u>
Receipts from Members -regular	7,304	5,075	13,759
Transfers from Ministry & Mission acct	4,775	3,765	4,625
Capital campaign - Heat pumps	-	-	4,488
Total inflow	12,079	8,840	22,872
<u>Cash Outflow</u>			
Capital Expenditures	7,902	22,600	5,549
Total outflow	7,902	22,600	5,549
Net Cash (Outflow)/inflow	4,177	(13,760)	17,323
Cash Balances	93,481	77,044	90,208

Rental Property Account - Cash Flow Basis

<u>Cash Inflow:</u>	<u>Actual</u>	<u>Budget</u>	<u>Last Year</u>
Rental Income from Tenants	32,539	31,957	31,481
Total inflow	32,539	31,957	31,481
<u>Cash Outflow</u>			
Current Expenditures - Properties	15,359	13,517	12,156
Capital Improvements to Properties	-	1,700	-
Total outflow	15,359	15,217	12,156
Net Cash (Outflow)/inflow	17,180	16,740	19,325
Cash Balances (overdraft)	87,113	86,675	57,076