

Financial Update – October 2025

A note from Finance!

1. Results for ten months are basically on plan despite heavy expenses realized in the early part of the year due to weather impacts. The **Ministry and Mission (current) account has accumulated a deficit of \$49,568** on a year-to-date basis. Support of member contributions and higher rental income has overcome the higher expenses. ***With Your help, we can decrease this deficit by year end.***

Thanks for your support!!

	Actual	Budget	Better/(Worse)
Total receipts	\$ 256,872	\$ 248,518	\$ 8,354
Rentals Reserved to capital	(6,170)	(4,890)	(1,280)
Net Receipts	250,702	243,628	7,074
Total Disbursements	300,270	293,404	(6,866)
Surplus (Deficit)	(49,568)	(49,776)	208

Additional Comments:

- Member regular gifts \$182,411 are **\$1,386 better** than plan.
 - Rental Income from parking & facility of \$57,385 is **\$3,532 better** than plan.
 - Other income of \$10,906 is **\$2,156 better** than plan
 - Disbursements of \$300,270 are **\$6,866 worse** than plan. The major issue in spending was heavy snow removal and salt costs which exceeded plan by \$7,500. Some of this negative item was offset by lower spending in staffing.
2. Your support of **Benevolence** to the Synod and other designated appeals was **\$59,375**. Of this amount \$39,375 was received from members in support of the Synod (\$16,743), and Other specific appeals (\$22,632). In addition to member support, we have received \$20,000 in grants that were disbursed. Grants for Open Sesame of \$10,000 were received from the Synod and the Chamberlain Family Foundation. A grant of \$10,000 from Region of Waterloo Community Foundation was also received to support local Liberian youth for Camp Kukatonon.
 3. In our **Capital account**, a \$1,500 grant from Charitus was received in support of water conservation issues. Total receipts YTD are \$17,075 with spending of \$8,590 resulting in a surplus of \$8,485 and a Capital fund balance of \$99,288 as at month end. Spending was \$721 for A/V equipment, \$688 Piano dolly, \$1,563 for toilet and tap replacements, and \$5,618 to install AC/Heat unit for the main Kitchen.
 4. Our **Rental Property account** (235 & 237 Dawson Street) realized a surplus of \$25,480 with Rental Property fund balances at month end of \$95,414.
 5. Our normal special fund balances increased by \$42,855 and total \$261,182. Balances comprised of Endowment Fund \$154,574. Contingency Fund \$73,707, Memorial fund \$21,159, Music on the Mount Fund \$4,208, Youth Funds \$5,137, Spiritual Retreats \$1,737 and MZ Scholarships \$660.
 6. In addition to these special fund categories noted, we have also established the **Reimagining Mount Zion Fund** which has been initially **funded by an anonymous donor who contributed \$298,432** specifically designated to assist in initializing a housing initiative being contemplated on our property. This was announced at the September 28th congregational meeting last week.

Please see below for further details.

Richard Brubacher – Treasurer & Chair Finance

Financial Update – 10 Month period ending October 31, 2025

By Richard Brubacher – Treasurer & Chair, Finance Committee

The summaries below reflect the actual cash flow for the ten months ending October 2025 and the position of our bank accounts. Comparative data is displayed for our budget commitment and the prior year.

Ministry & Mission (Current) Account - Cash Flow Basis

	10 Months - 2025			10 Months 2024
<u>Cash Inflow</u>	<u>Actual</u>	<u>Budget</u>	<u>Comments re: Differences to plan</u>	<u>Last Year</u>
Receipts from Members	182,411	181,025	- better by \$1,386	178,413
Receipts from Facility Rentals & Parking	63,555	58,743	- better by \$3,532	47,322
Rental income reserved to Capital	(6,170)	(4,890)		(5,400)
Other Receipts - (Plate, Endow. Int., grant)	10,906	8,750		2,912
Total inflow	250,702	243,628	better by \$7,074	223,247
<u>Cash Outflow</u>				
Disbursements - Staff & operating costs	300,270	293,404	worse (\$6,866) -Heavy winter	252,699
Total outflow	300,270	293,404		252,699
Net Cash (Outflow)/inflow	(49,568)	(49,776)		(29,452)
Cash balance (overdraft)	14,189	(44,695)		8,228

Benevolence Accounts - Cash Flow Basis

	<u>Actual</u>	<u>Budget</u>	<u>Last Year</u>
<u>Cash Inflow</u>			
Receipts from Members - General Benev.	16,743	18,350	17,591
Receipts for designated appeals	42,632	28,215	36,192
Total inflow	59,375	46,565	53,783
<u>Cash Outflow</u>			
Payments to Synod	16,743	17,975	17,591
Payments to other designated appeals	42,632	28,590	36,192
Total outflow	59,375	46,565	53,783

Capital Accounts - Cash Flow Basis

	<u>Actual</u>	<u>Budget</u>	<u>Last Year</u>
<u>Cash Inflow:</u>			
Receipts from Members -regular	10,905	7,550	17,606
Transfers from Ministry & Mission acct	6,170	4,890	5,400
Capital campaign - Heat pumps	-	-	4,488
Total inflow	17,075	12,440	27,494
<u>Cash Outflow</u>			
Capital Expenditures	8,590	26,600	10,055
Total outflow	8,590	26,600	10,055
Net Cash (Outflow)/Inflow	8,485	(14,160)	17,439
Cash Balances	99,288	76,644	90,324

Rental Property Account - Cash Flow Basis

	<u>Actual</u>	<u>Budget</u>	<u>Last Year</u>
<u>Cash Inflow:</u>			
Rental Income from Tenants	46,582	45,705	45,031
Total inflow	46,582	45,705	45,031
<u>Cash Outflow</u>			
Current Expenditures - Properties	21,102	19,750	18,342
Capital Improvements to Properties	-	1,700	-
Total outflow	21,102	21,450	18,342
Net Cash (Outflow)/Inflow	25,480	24,255	26,689
Cash Balances (overdraft)	95,414	94,189	64,441