

# Financial Update – September 2025

## *A Special note from Finance!*

1. Results for nine months are basically on plan despite heavy expenses realized in the early part of the year due to weather impacts. The **Ministry and Mission (current) account has accumulated a deficit of \$41,182** on a year-to-date basis. Support of member contributions and higher rental income has overcome the higher expenses. **Thanks for your support!!**

|                             | <u>Actual</u> | <u>Budget</u> | <u>Better/(Worse)</u> |
|-----------------------------|---------------|---------------|-----------------------|
| Total receipts              | \$ 232,425    | \$ 223,706    | \$ 8,719              |
| Rentals Reserved to capital | (5,875)       | (3,955)       | (1,920)               |
| Net Receipts                | 226,550       | 219,751       | 6,799                 |
| Total Disbursements         | 272,732       | 265,925       | (6,807)               |
| Surplus (Deficit)           | (46,182)      | (46,174)      | (8)                   |

### Additional Comments:

- Member regular gifts of \$162,152 are **\$2,127 better** than plan.
  - Rental Income from parking & facility of \$53,412 is **\$2,411 better** than plan.
  - Other income of \$10,986 is **\$2,261 better** than plan
  - Disbursements of \$272,732 are **\$6,807 worse** than plan. The major issue in spending was heavy snow removal and salt costs which exceeded plan by \$7,500. Some of this negative item was offset by lower spending in staffing.
2. Your support of **Benevolence** to the Synod and other designated appeals was **\$48,291**. Of this amount \$30,291 was received from members in support of the Synod (\$15,524), and Other specific appeals (\$14,767). In addition to member support, we have received \$18,000 in grants that were disbursed. Grants for Open Sesame of \$8,000 were received from the Synod and the Chamberlain Family Foundation. A grant of \$10,000 from Region of Waterloo Community Foundation was also received to support local Liberian youth for Camp Kukatonon.
  3. Our **Rental Property account** (235 & 237 Dawson Street) realized a surplus of \$22,769 with Rental Property fund balances at month end of \$92,703.
  4. In our **Capital account**, a \$1,500 grant from Charitus was received in support of water conservation issues. Total receipts YTD are \$16,222 with spending of \$7,902 resulting in a surplus of \$8,321 and a Capital fund balance of \$97,624 as at month end. Spending was \$721 for A/V equipment, \$1,563 for toilet and tap replacements, and \$5,618 to install AC/Heat unit for the main Kitchen.
  5. Our normal special fund balances increased by \$37,200 and total \$255,527. Balances comprised of Endowment Fund \$150,403. Contingency Fund \$73,707, Memorial fund \$21,149, Music on the Mount Fund \$3,743, Youth Funds \$5,129, Spiritual Retreats \$737 and MZ Scholarships \$660.
  6. In addition to these special fund categories noted, we have also established the **Reimagining Mount Zion Fund** which has been initially **funded by an anonymous donor who contributed \$298,432** specifically designated to assist in initializing a housing initiative being contemplated on our property. This was announced at the September 28<sup>th</sup> congregational meeting last week.

Please see below for further details.

*Richard Brubacher – Treasurer & Chair Finance*

# Financial Update – 9 Month period ending September 30, 2025

By Richard Brubacher – Treasurer & Chair, Finance Committee

The summaries below reflect the actual cash flow for the nine months ending September 2025 and the position of our bank accounts. Comparative data is displayed for our budget commitment and the prior year.

## Ministry & Mission (Current) Account - Cash Flow Basis

|  | 9 Months - 2025 |                 | Comments re: Differences to plan | 9 Months 2024   |
|--|-----------------|-----------------|----------------------------------|-----------------|
|  | Actual          | Budget          |                                  | Last Year       |
| <b>Cash Inflow</b>                           |                 |                 |                                  |                 |
| Receipts from Members                        | 162,152         | 160,025         | - better by \$2,127              | 157,115         |
| Receipts from Facility Rentals & Parking     | 59,287          | 54,956          | - better by \$2,411              | 44,814          |
| Rental income reserved to Capital            | (5,875)         | (3,955)         |                                  | (5,025)         |
| Other Receipts - (Plate, Endow. Int., grant) | 10,986          | 8,700           |                                  | 2,564           |
| <b>Total inflow</b>                          | <b>226,550</b>  | <b>219,726</b>  | better by \$6,799                | <b>199,468</b>  |
| <b>Cash Outflow</b>                          |                 |                 |                                  |                 |
| Disbursements - Staff & operating costs      | 272,732         | 265,925         | worse (\$6,807) -Heavy winter    | 231,918         |
| <b>Total outflow</b>                         | <b>272,732</b>  | <b>265,925</b>  |                                  | <b>231,918</b>  |
| <b>Net Cash (Outflow)/inflow</b>             | <b>(46,182)</b> | <b>(46,199)</b> |                                  | <b>(32,450)</b> |
| Cash balance (overdraft)                     | 9,695           | (42,189)        |                                  | (19,805)        |

## Benevolence Accounts - Cash Flow Basis

|  | Actual        | Budget        | Last Year     |
|--|---------------|---------------|---------------|
| <b>Cash Inflow</b>                     |               |               |               |
| Receipts from Members - General Benev. | 15,424        | 16,350        | 15,751        |
| Receipts for designated appeals        | 32,767        | 24,695        | 32,537        |
| <b>Total inflow</b>                    | <b>48,191</b> | <b>41,045</b> | <b>48,288</b> |
| <b>Cash Outflow</b>                    |               |               |               |
| Payments to Synod                      | 15,424        | 15,975        | 15,751        |
| Payments to other designated appeals   | 32,767        | 25,070        | 32,537        |
| <b>Total outflow</b>                   | <b>48,191</b> | <b>41,045</b> | <b>48,288</b> |

## Capital Accounts - Cash Flow Basis

|  | Actual        | Budget          | Last Year     |
|--|---------------|-----------------|---------------|
| <b>Cash Inflow:</b>                    |               |                 |               |
| Receipts from Members -regular         | 10,348        | 6,725           | 16,932        |
| Transfers from Ministry & Mission acct | 5,875         | 3,955           | 5,025         |
| Capital campaign - Heat pumps          | -             | -               | 4,488         |
| <b>Total inflow</b>                    | <b>16,223</b> | <b>10,680</b>   | <b>26,445</b> |
| <b>Cash Outflow</b>                    |               |                 |               |
| Capital Expenditures                   | 7,902         | 25,000          | 10,055        |
| <b>Total outflow</b>                   | <b>7,902</b>  | <b>25,000</b>   | <b>10,055</b> |
| <b>Net Cash (Outflow)/Inflow</b>       | <b>8,321</b>  | <b>(14,320)</b> | <b>16,390</b> |
| Cash Balances                          | 97,624        | 76,484          | 89,275        |

## Rental Property Account - Cash Flow Basis

|                                    | Actual        | Budget        | Last Year     |
|------------------------------------|---------------|---------------|---------------|
| <b>Cash Inflow:</b>                |               |               |               |
| Rental Income from Tenants         | 41,898        | 41,122        | 40,513        |
| <b>Total inflow</b>                | <b>41,898</b> | <b>41,122</b> | <b>40,513</b> |
| <b>Cash Outflow</b>                |               |               |               |
| Current Expenditures - Properties  | 19,129        | 17,526        | 16,450        |
| Capital Improvements to Properties | -             | 1,700         | -             |
| <b>Total outflow</b>               | <b>19,129</b> | <b>19,226</b> | <b>16,450</b> |
| <b>Net Cash (Outflow)/Inflow</b>   | <b>22,769</b> | <b>21,896</b> | <b>24,063</b> |
| Cash Balances (overdraft)          | 92,703        | 91,831        | 61,814        |