

# Financial Update – April 2026

## *A note from Finance!*

1. Results in the **Ministry & Mission (current) account** for the four months of 2026 recorded a **deficit of \$28,369**. Despite being a significant deficit, it is \$7,238 better than budget despite spending being \$7,627 worse. Snow removal cost was the spending issue, but higher receipts offset those negative impacts.

	<u>Actual</u>	<u>Budget</u>	<u>Better/(Worse)</u>
Total receipts	\$ 113,771	\$ 98,361	\$ 15,410
Rentals Reserved to capital	(2,850)	(2,305)	(545)
Net Receipts	110,921	96,056	14,865
Total Disbursements	139,290	131,663	(7,627)
Surplus (Deficit)	(28,369)	(35,607)	7,238

### Additional Comments:

- Member gifts \$82,099 are **\$11,599 better** than plan. Thank you!!
  - Rental Income from parking & facility of \$24,560 is **\$2,764 better** than plan.
  - Disbursements of \$139,290 are **\$7,627 worse** than plan. The major issue in spending was heavy snow removal and salt costs which exceeded plan by \$8,237.
2. Your support of **Benevolence** to the Synod and other designated appeals was **\$14,845**. Of this amount \$6,845 was received from members in support of the Synod, and Other specific appeals totalled \$6,000. In addition, a \$2,000 grant was received in support of Open Sesame from the Chamberlain Family Foundation.
  3. In our **Capital account**, total receipts of \$9,861 and spending of \$5,990 resulting in a \$3,870 increase in funds. Capital fund balance is \$99,448 at month end.
  4. Our **Rental Property account** (235 & 237 Dawson Street) realized a surplus of \$10,157 with Rental Property fund balances at month end of \$109,112.
  5. Our Special Funds balances increased by \$11,045 and total \$538,196. Balances comprised of Endowment Fund \$174,295, Contingency Fund \$59,729, Memorial fund \$7,204, Music on the Mount Fund \$1,944, Youth Funds \$6,195, Spiritual Retreats \$1,654 and MZ Scholarships \$660. In addition the RMZI (Reimagining Mount Zion) fund is \$860,515.

*Richard Brubacher – Treasurer & Chair Finance*

# Financial Update – 4 Month period ending April 30, 2026

By Richard Brubacher – Treasurer & Chair, Finance Committee

The summaries below reflect the actual cash flows for the four-month period ending April 2026 and the position of our bank accounts. Comparative data is displayed for our budget commitment and the prior year.

## Ministry & Mission (Current) Account - Cash Flow Basis

	4 Months - 2026		Comments re: Differences to plan	4 Months 2025
	Actual	Budget		Last Year
<b>Cash Inflow</b>				
Receipts from Members	82,099	70,500	- better by \$11,599	70,632
Receipts from Facility Rentals & Parking	27,410	24,101	- better by \$2,764	23,991
Rental income reserved to Capital	(2,850)	(2,305)		(2,150)
Other Receipts - (Plate, Endow. Int., grant)	4,262	3,760		8,820
<b>Total inflow</b>	<b>110,921</b>	<b>96,056</b>	better by \$14,865	<b>101,293</b>
<b>Cash Outflow</b>				
Disbursements - Staff & operating costs	139,290	131,663	worse (\$7,627) -snow removalcosts	127,617
<b>Total outflow</b>	<b>139,290</b>	<b>131,663</b>		<b>127,617</b>
<b>Net Cash (Outflow)/inflow</b>	<b>(28,369)</b>	<b>(35,607)</b>	<b>better by \$7,238</b>	<b>(26,324)</b>
Cash balance (overdraft)	15,296	(3,608)		10,826

## Benevolence Accounts - Cash Flow Basis

	Actual	Budget		Last Year
<b>Cash Inflow</b>				
Receipts from Members - General Benev.	6,845	6,850		6,688
Receipts for designated appeals	8,000	8,815		12,071
<b>Total inflow</b>	<b>14,845</b>	<b>15,665</b>		<b>18,759</b>
<b>Cash Outflow</b>				
Payments to Synod	6,845	6,725	better by \$120	6,688
Payments to other designated appeals	8,000	8,940		12,071
<b>Total outflow</b>	<b>14,845</b>	<b>15,665</b>		<b>18,759</b>

## Capital Accounts - Cash Flow Basis

	Actual	Budget		Last Year
<b>Cash Inflow:</b>				
Receipts from Members -regular	3,049	2,860		3,709
Capital grant funding	3,962			
Transfers from Ministry & Mission acct	2,850	2,305		2,150
<b>Total inflow</b>	<b>9,861</b>	<b>5,165</b>		<b>5,859</b>
<b>Cash Outflow</b>				
Capital Expenditures	5,991	7,000		-
<b>Total outflow</b>	<b>5,991</b>	<b>7,000</b>		<b>-</b>
<b>Net Cash (Outflow)/Inflow</b>	<b>3,870</b>	<b>(1,835)</b>		<b>5,859</b>
Cash Balances	99,448	93,743		96,663

## Rental Property Account - Cash Flow Basis

	Actual	Budget		Last Year
<b>Cash Inflow:</b>				
Rental Income from Tenants	18,976	18,919		18,538
<b>Total inflow</b>	<b>18,976</b>	<b>18,919</b>		<b>18,538</b>
<b>Cash Outflow</b>				
Current Expenditures - Properties	8,820	8,060		7,918
Capital Improvements to Properties	-	1,400		-
<b>Total outflow</b>	<b>8,820</b>	<b>9,460</b>		<b>7,918</b>
<b>Net Cash (Outflow)/Inflow</b>	<b>10,156</b>	<b>9,459</b>		<b>10,620</b>
Cash Balances (overdraft)	109,112	108,414		80,553